Financial Solutions Built for Complexity

Deep expertise, complex requirements, no compromise.

Interim Results 2026

Presenting

James Hickman

CHIEF EXECUTIVE OFFICER

Over 25 years in the Financial Services industry with the last 20 years' experience within the FX and payments industries. Most recently, James was Chief Revenue Officer at Dublin-based fintech business, Fire Financial Services Ltd.

Previously, James spent nearly five years as Chief Commercial Officer at AIM-quoted Equals plc. Prior to that he was Managing Director at a privately held card & payments business, Caxton FX Ltd.

Andrew Richards

CHIEF FINANCIAL OFFICER

Andrew brings 25 years' experience within the financial services and insurance industries. Spending 12 years with Chesnara plc., a life insurance and pensions consolidator. During this time he held the role of CFO of Countrywide Assured plc, its principal UK operating subsidiary, for nine years, where he oversaw all financial aspects of strategy and financial management.

Prior to joining Chesnara, Andrew was a Senior Manager within the Financial Services practice of Deloitte. Andrew is also a Chartered Accountant.

Who are Finseta?

Financial Solutions Designed For Complex Requirements

- Proprietary technology platform
- Specialised account and payment product suite to meet specific customer needs
- Deep vertical expertise to secure strong client relationships
- Specialist onboarding flows for customers with complex needs
- Personalised service delivered by team of expert account managers

165+
Countries covered

150+
Key currencies

1300+
Active clients

H1 2026 Highlights

B2B Growth	• **Corporate Dominance:** B2B revenues grew to 74% of the total mix, up from 58%
Active User Growth	• **Active User Growth:** Significant growth in customer numbers to 1,389, (H1 2025: 1,101) validating the core proprietary onboarding platform.
Increased Margin	• **Margin Impact:** Gross margin improved to 66% (H12025: 63%)reflecting corporate mix expansion
Dubai	• **224%** revenue increase year-on-year. • Granted retail endorsement by the Dubai Financial Services Authority(DFSA)

H1 2026 Challenges

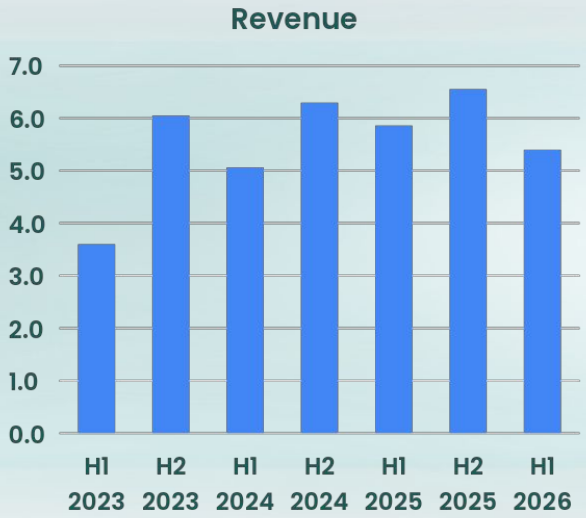
Macroeconomic	• **Macroeconomic Headwinds:** Extended business sales cycles and muted client transactional demand temporarily suppressing average revenue per customer.
Currency Corridor	• **Partner Infrastructure Disruption:** A banking partner recently withdrew a specific currency corridor, creating a temporary service block. • Alternative solution identified for Q4
Regional	• **Dubai** growth lower than expected; impacted by Middle East conflict

Financials

H1 2026 Financials

Revenue of £5.4m (HY 2025: £5.9m)	• Increase in active customers • Substantial growth in Dubai revenue • Significant growth in revenue from corporate clients, now representing 74% of total revenue (HY 2025: 58%) • Macro economic headwinds suppressed growth across private and corporate clients • Right shifting of revenue from target verticals
Gross margin of c.66% (HY 2025: 63%)	• Improved margins over H1 2025 • Lower value but higher volume of transactions with better margins • Benefits from refinements to the sales commission structure
Adj. EBITDA loss of c.£1.0m (HY 2025 EBITDA: £0.3m)	• Lower sales than planned drove EBITDA loss in the period • Cost discipline maintained – total operating costs in line with expectations
Cash and cash equivalents of £2.1m (31 Dec 2025: £1.5m)	• Positive impact of equity raise and working capital facility in the period

Revenue mix emphasises our strategic focus on corporate customers



Revenue split	HY 2026 £m	HY 2025 £m	Mvt. £m
Corporate	4.1	3.4	0.7
HNWI	1.3	2.5	(1.2)
Total Revenue	**5.4**	**5.9**	**(0.5)**
Closing active customers	**1,389**	**1,101**	**288**

- 19% growth in corporate revenue, with corporate revenue now making up 74% of total
- UAE business has grown by 224%
- 26% growth in active customers
- Pause on a currency corridor suppressed revenue in the period. This is expected to re-open during Q4 this year

Expenses reflects investment in our team and internal processes. We are well positioned to capitalise on opportunities in our target markets

	£'000
Admin expenses HY 2025	**3,391**
People costs	913
Platform fees	69
Rent and IT	63
Legal costs	68
Other	74
Admin expenses HY 2026	**4,578**

- The growth in our expense base from H1 2025 to H1 2026 reflects the investment in our business over the course of 2025, notably the establishment and growth in our Dubai operation. This leaves us well positioned to capitalise on the identified opportunities within our strategic focus areas whilst maintaining cost discipline..
- People costs are the largest component of our cost base, and we believe the investment in the team positions us well to execute our strategy.

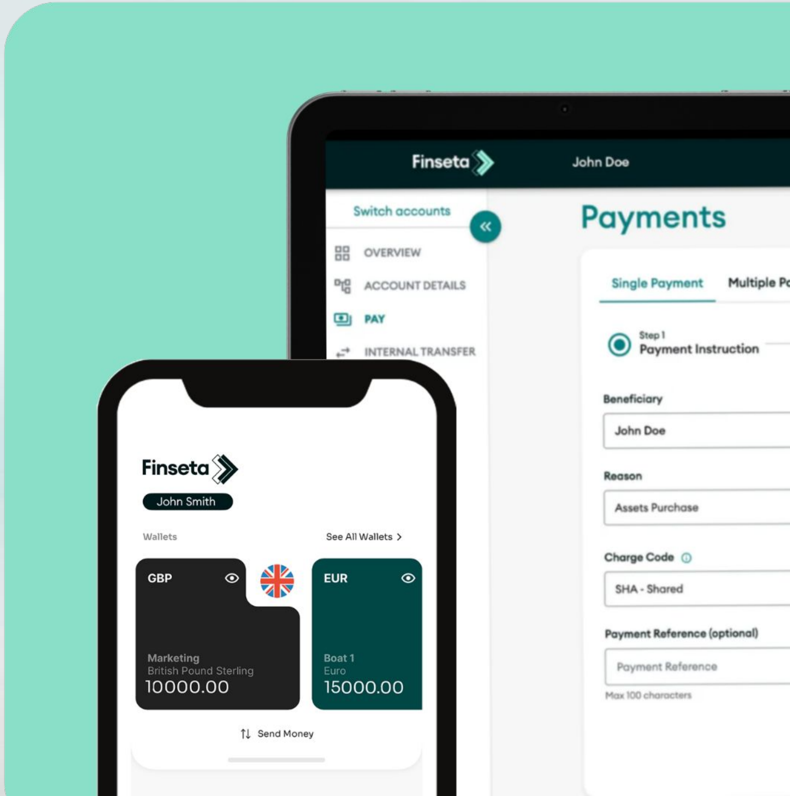
2026 Strategy

Strategy

Focused onboarding and processing for complex business verticals

Innovating our offering with client-led product development

Realigned sales strategy away from transactional business to repeatable corporate accounts



Strategic delivery

- ✔ Additional permissions granted by DFSA in Dubai
- ✔ Application submitted to MFSA
- ✔ Platform enhancements to promote recurring revenue streams
- ✔ Improved focus on marketing and external communications along our core verticals
- ✔ Focus on sales in core verticals

Significant progress to date

1. Significant strategic shift from consumer to business achieved
2. Investment in platform and banking network complete
3. Diversified geographic portfolio of clients
4. Focus on higher margin more transparent revenue streams
5. Board remain confident in delivering growth in the medium term driving significant shareholder value

Finseta